



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 01/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	318,639,647
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

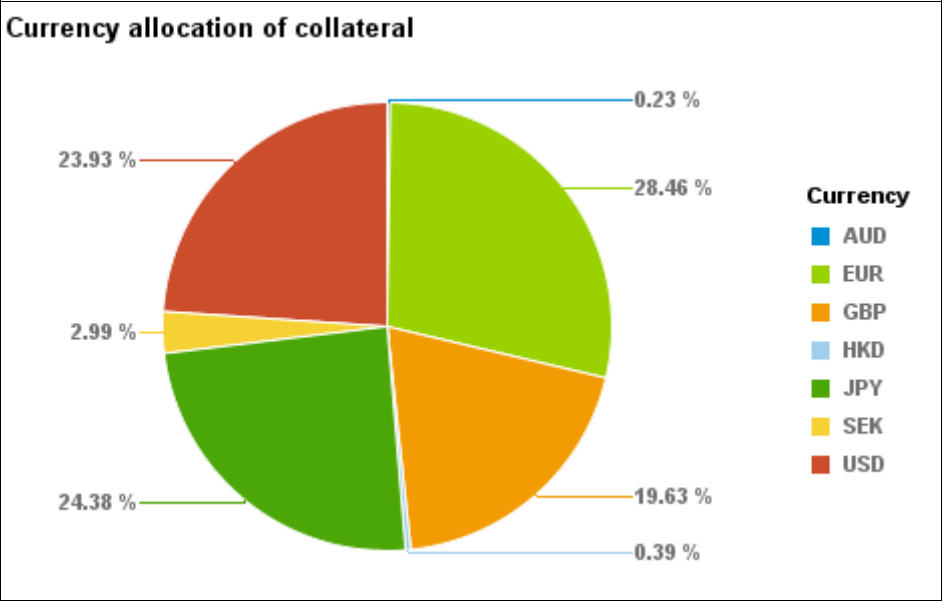
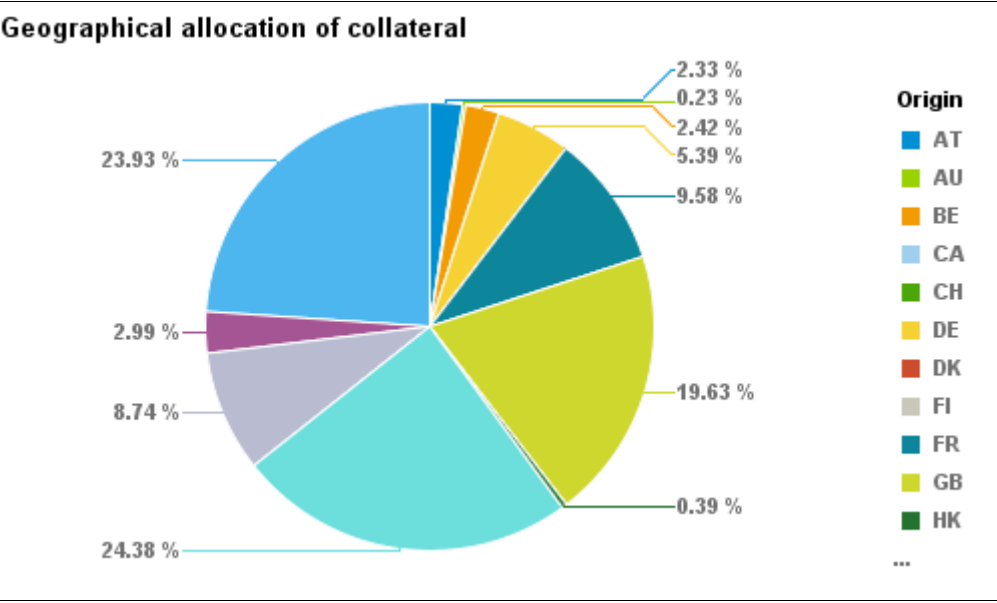
Securities lending data - as at 01/09/2025	
Currently on loan in USD (base currency)	12,193,944.66
Current percentage on loan (in % of the fund AuM)	3.83%
Collateral value (cash and securities) in USD (base currency)	12,842,768.65
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	8,967,851.78
12-month average on loan as a % of the fund AuM	2.85%
12-month maximum on loan in USD	19,793,700.87
12-month maximum on loan as a % of the fund AuM	6.20%
Gross Return for the fund over the last 12 months in (base currency fund)	25,246.37
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0080%

Collateral data - as at 01/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	50,860.62	59,532.37	0.46%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	205,335.66	240,345.46	1.87%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	45,163.15	29,559.24	0.23%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	8,510.50	9,961.55	0.08%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	205,354.82	240,367.89	1.87%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	51,270.48	60,012.11	0.47%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	24,907.46	24,907.46	0.19%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	335,026.87	392,149.06	3.05%
DE0001108504	DEGV PO STR 07/04/39 GERMANY	GOV	DE	EUR	AAA	51,338.41	60,091.62	0.47%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	204,957.13	239,902.38	1.87%

Collateral data - as at 01/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	25,320.60	29,637.77	0.23%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	25,305.59	29,620.20	0.23%
FR0013410552	FRGV 0.100 03/01/29 FRANCE	GOV	FR	EUR	AA2	200,155.64	234,282.24	1.82%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	800,188.07	936,620.40	7.29%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	283,814.09	383,447.03	2.99%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	189,368.91	255,846.87	1.99%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	283,799.60	383,427.45	2.99%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	520,577.00	703,325.56	5.48%
GB00BP9LHF23	SCHRODERS ODSH SCHRODERS	CST	GB	GBP	AA3	286,193.20	386,661.32	3.01%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	302,295.62	408,416.50	3.18%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	137,306,148.21	935,168.80	7.28%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	8,784,914.87	59,832.56	0.47%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	35,264,601.50	240,181.20	1.87%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	649,654.87	4,424.69	0.03%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	118,566.48	807.54	0.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	137,393,071.04	935,760.82	7.29%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	137,517,275.14	936,606.75	7.29%
JP3300200007	KONAMI GROUP ODSH KONAMI GROUP	COM	JP	JPY	A1	2,190,499.36	14,919.12	0.12%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	441,398.33	3,006.29	0.02%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		231,013.41	29,632.82	0.23%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		156,970.18	20,135.06	0.16%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	17,144.04	17,144.04	0.13%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	25,292.60	29,604.99	0.23%
NL0015000IY2	UNVRSL MUSIC GRP ODSH UNVRSL MUSIC GRP	COM	NL	EUR	AAA	327,579.80	383,432.26	2.99%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	348,925.08	408,416.92	3.18%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	205,356.11	240,369.40	1.87%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	51,338.88	60,092.18	0.47%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,629,737.90	383,448.20	2.99%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	58,808.87	58,808.87	0.46%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	24,812.97	24,812.97	0.19%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	24,769.65	24,769.65	0.19%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	24,815.40	24,815.40	0.19%
US6658591044	NORTHERN TRUST ODSH NORTHERN TRUST	COM	US	USD	AAA	24,811.91	24,811.91	0.19%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	408,277.91	408,277.91	3.18%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	415,917.19	415,917.19	3.24%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	383,349.99	383,349.99	2.98%
US912797QF73	UST BILL 10/16/25 US TREASURY	GOV	US	USD	AAA	408,415.34	408,415.34	3.18%
US912797QP55	UST BILL 11/06/25 US TREASURY	GOV	US	USD	AAA	102,042.70	102,042.70	0.79%
US912810QC53	UST 4.500 08/15/39 US TREASURY	GOV	US	USD	AAA	596.46	596.46	0.00%

Collateral data - as at 01/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	234,048.44	234,048.44	1.82%
US91282CMW81	UST 3.750 04/15/28 US TREASURY	GOV	US	USD	AAA	921,003.72	921,003.72	7.17%
						Total:	12,842,768.65	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,748,475.28
2	HSBC BANK PLC (PARENT)	3,360,700.89
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,675,265.05
4	NATIXIS (PARENT)	2,318,766.78
5	UBS AG	2,175,565.79